# THIRD SEMESTER B.COM ECONOMICS SYLLABUS

### PAPER NO.3.5: MONETARY ECONOMICS

#### **OBJECTIVES:**

1. To introduce basic concepts of money and banking.

2. To let the students know about working of different types of banks.

3. To educate the students to understand fluctuations in price levels and measurement of same through index numbers.

## UNIT-I: MONEY AND MONETARY STANDARDS

Meaning and Definition, Functions of money. Static and dynamic functions, Forms of money. Significance of money in modern economy; types of monetary standards; mono metalism, bimetallism, merits and demerits, principles and methods, Paper Currency Standard, Principles, Merits and Demerits.

### UNIT-II: VALUE OF MONEY.

Meaning, Theories of values of money. Cash Transaction and Cash Balance approaches Index numbers. Construction of Index numbers. Difficulties, Types of index numbers. Importance of index numbers. Inflation and deflation; meaning, definition; causes, types and control.

### UNIT-III: COMMERCIAL BANKS

Meaning, definition and functions of commercial bank. Credit creation, Balance sheet of Commercial Bank, Role of Commercial Bank in Economic Development. Need and importance of New Technology in Banking, E- Services, Credit Cards, Internet Banking, ATM, Electronic funds transfer.

### UNIT-IV: CENTRAL BANK

Meaning, definition, functions of a central Bank Methods of credit Control, Quantitative and Qualitative methods, Role of Central Bank, Monetary Policy, types and its Objectives.

## UNIT-V: DEVELOPMENT BANKS

Meaning, definition, Functions of development banks; Co-operative Banks, functions and types; NABARD. HFDC, Non Banking financial Institutions. Control of NBFI, Role of financial Institutions in Economic development.

### Skill Development:

 Construction of index numbers from the collected data for a specific period (wholesale and Retail prices).

2. Preparation of graphs for price fluctuations for few commodities.

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- 3. Preparation of a chart showing organizational structure of a Commercial Bank.
- 4. Preparation of a hypothetical balance sheet of a commercial bank.
- 5. Practice use of DD, MT, Accounts Opening forms, loan application forms.

#### Reference Books

- 1. K. P.M. Sundram Money Banking & International Trade. S. Chand, New Delhi.
- 2. R.R. Paul: Monetary Economics, Kalyani Publishers, New Delhi.
- 3. Lester. C. Chandler, Economics of Money & Banking
- 4. R.P. Kent: Money & Banking
- 5. Gerffrey Crowther ' An outline of Money
- 6. A.C.L. Day- Outline of Monetary Economics.
- 7. M.C. Vaish- Monetary Theory. Vikas Publishers New Delhi.
- 8. M.L. Seth- Money, Banking & International Trade. Laxmi Narayan Agrawal, New Deihi.
- 9. M.L. Jingan- Money Banking & International Trade. Vrinda Publications, New Delhi.
- 10. www.finance ministry.org
- 11. www. rbi.org
- 12. www.worldbank.org.

# FIFTH SEMESTER B.COM ECONOMICS SYLLABUS

## PAPER NO.5.5: INDIAN ECONOMY

### **OBJECTIVES:**

- 1. To enable a student to have an overview of the working of Indian economy.
- 2. To enable a student to understand the changing trends in Indian economy.
- 3. To enable a student to understand the leading issues in India's economic development.

# UNIT -I: CHARACTERISTICS OF THE INDIAN ECONOMY

Meaning of developed and under developed economies. Basic characteristics of the Indian Economy. Indian economy on the eve of independence, present status of Indian economy [major indicators].

### UNIT-II: NATIONAL INCOME

Meaning, Definitions and Concepts, Methods of National Income estimates in India, Trends in Growth and Structure of National Income, Sectoral contribution to national income, difficulties in measuring India's national income.

### UNIT-III: INDIAN AGRICULTURE

Problems and prospects of Indian agriculture- remedial measures; Sources of Agricultural Finance. Agriculture marketing. Defects, Regulated and co-operative marketing. Irrigation in India. Green Revolution, farmers' suicides, causes and controls.

### UNIT-IV: INDIAN INDUSTRY

Industrial development on the eve of independence, industrial development during the last 60 years [major indicators], Role, Problems and prospects of cottage and small scale industries, remedial measures. Industrial Policy Resolutions of 1948, 1956 and 1991. Industrial finance, types and sources. Special Economic Zones.

## UNIT -V: INDIAN PUBLIC FINANCE

Sources of revenue to the Central government; tax and non-tax [emphasis on GST]. Trends in central government public expenditure-Plan and non-plan expenditure, Public debt in India-Causes, consequences and control. Finance Commissions-Major recommendations of 14<sup>th</sup> Finance Commission.

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### Skill Development:

- 1. Visiting APMC and collecting the data on supply sale and prices of different agricultural commodities.
- 2. Reporting a case study of any cottage or small scale industry.
- 3. Compilation of data on various components of national income.
- 4. Visit to the bank / co-operative credit society and collect information about the credit transactions.

#### Reference Books:

- 1. Rudday Datt and K.P. Sundaram. "Indian Economy".
- 2. Rishi Muni, Diwid. "Poverty Development Programme".
- 3. M.M. Sury, "Indian Economy in the 21st Century Prospects & Challenges"
- 4. A.N. Agarwal, "Indian Economy".
- 5. Mishra & Puri, "Indian Economy".
- 6. Indian Year Book-Publication Division.
- 7. www.planningcommision.org.
- 8. www.financeministry.org
- 9. www.publicationdivision.nic.in
- 10. www.nic.in
- 11. www.rbi.org
- 12. www.epw.org
- 13. www.cmie.org
- 14. www.cso.org

### FIFTH SEMESTER

### 5.1: INDIAN ECONOMY-I [COMPULSORY]

### **OBJECTIVES:**

- 4. To enable a student to have an overview of the working of Indian economy.
- 5. To enable a student to understand the changing trends in Indian economy.
- 6. To enable a student to understand the leading issues in India's economic development.

# MODULE-I: CHARACTERISTICS OF THE INDIAN ECONOMY

Meaning of developed and under developed economies. Basic characteristics of the Indian Economy. Indian economy on the eve of independence, present status of Indian economy [major indicators]

### MODULE-II: NATIONAL INCOME

National Income - Meaning, Definitions, Concepts, Methods in estimating National Income, National income estimates in India, Trends in the growth and structure of National Income in India, Sectoral contribution to national income, difficulties in measuring India's national income.

# MODULE-III: HUMAN RESOURCES AND ECONOMIC DEVELOPMENT

Growth of population in India, Causes for population growth. Effect and control of population., population policy of India. Provision of education and health facilities. PQLI, HDI, GDI concepts, measurements and components.

### MODULE-IV: POVERTY AND UNEMPLOYMENT

Poverty in India, Causes and extent of poverty. Poverty concepts [Absolute and relative] Estimates of poverty. Poverty eradication programmes. Food Security and PDS; Meaning and types of Unemployment. Causes and remedial measures.

# MODULE-V: ECONOMIC POLICY AND PLANNING IN INDIA

Meaning and objectives of economic planning, Critical review of Planning in India [achievements and failures]. Brief outline of eleventh and twelfth plan. New Economic Policy of liberalization, Globalization and Privatization-First and Second Generation reforms-overall impact on growth, poverty and unemployment.

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### Skill Development:

- 1. Collecting recent data on poverty in India.
- 2. Students identifying BPL families in their localities.
- 3. Collecting the data of unemployment youth in their areas.

### Reading List:

- I. Ruddra Datt and K.P. Sundaram "Indian Economy".
- 2. Rishi Muni, Diwid "Poverty Development Programmes in India".
- 3. Alak Gosh, "Indian Economy; Its Nature & Problems".
- 4. M.M. Susy, "Indian Economy in the 21st Century Prospects & Challenges".
- 5. A.N. Agarwal "Indian Economy".
- 6. Mishra & Puri "Indian Economy".
- 7. Indian Year Book -Publication Division.
- 8. www.planningcommision.org.
- 9. www.nic.net.in
- 10. www.rbi.org.in
- 11. www.rbi.org.in.
- 12. www.epw.org
- 13. www.cmie.org
- 14. www.cso.org
- 15. www.indiastat.com

### 6.5: PUBLIC ECONOMICS

### **OBJECTIVES:**

1. To highlight the changing role and economic functions of government.

2. To give rationale public policy and to introduce theories of public expenditure.

# UNIT-I: INTRODUCATION TO PUBLIC FINANCE

Meaning, Nature and Scope of Public Finance, Distinction between Public and Private Finance; Principles of Maximum Social Advantage, Private Goods, Public Goods, Merit Goods.

### **UNIT -II: TAXATION**

Meaning, definition, types; sources, canons of taxation, Effects of taxation on production and distribution, Benefit and Ability to Pay Approaches; Incidence of taxation; Tax reforms in India - VAT and GST.

### UNIT -III: PUBLIC EXPENDITURE

Meaning, types, principles of Public Expenditure, Effects of Public Expenditure, Wagner's Law of Increasing State Activities; Wiseman – Peacock Hypothesis; Reforms in Public Expenditure in India.

### UNIT -IV: PUBLIC DEBT

Meaning, Purpose and types of public debt, Classical View of Public Debt; Burden of Public Debt; Sources of Public Debt; Repayment of Public Debt; Issues in debt Management.

### UNIT-V: BUDGET

Budget - Meaning, Types and Components; preparation of budget.

#### READING LIST

- 1. Bhatia, H.L. (2000): Public Finance, Vikas Publishing Pvt. Ltd. Delhi.
- 2. Chelliah, Raja J. (1971): Fiscal Policy in Underdeveloped Countries, George Allen and Unwin, London.
- 3. Chelliah, R.J. (Ed.) (1997): Towards Sustainable Growth, Oxford University Press, New Delhi.
- 4. Cornes, R. and T. Sandler (1986): The Theory of Externalities Public Goods and
- 5. Musgrave, R.A. (1959): The Theory of Public Finance, McGraw Hill, Kogakusha, Tokyo.
- Musgrave, R.A. and P.B. Musgrave (1976): Public Finance in Theory and Practice, McGraw Hill, Kogakusha, Tokyo.
- 7. Musgrave, R.A. (1977): Essay in Fiscal Federalism, Greenwood West Port.

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### SIXTH SEMESTER B.COM ECONOMICS SYLLABUS

### PAPER NO.6.5: INDUSTRIAL ECONOMICS

#### **OBJECTIVES:**

- 1) A detailed treatment of issues in industrial economics.
- 2) To familiarize students with policy issues those are relevant to Indian industry.
- 3) To analyze the issues, using basic micro-economic concepts.

### UNIT -1: FRAMEWORK AND PROBLEMS OF INDUSTRIAL ECONOMICS

Meaning, Nature, Scope and features of industrialization; factors affecting industrialization, Concepts and Organization of Firm; Pattern of industrialization since independence.

#### **UNIT - 2: INDUSTRIAL LOCATION**

Location, Localization and planned location of industries; Factors influencing location, Theories of Location – Weber's and Sarjent Theories, Balanced Regional Development of Industries.

#### **UNIT - 3: INDUSTRIAL GROWTH & PRODUCTIVITY**

Industrial development through the plans, Role of Public and Private Sector, Recent Trends; Productivity - Meaning, Significance and Tools of Industrial Productivity, Factors influencing industrial productivity.

### **UNIT-4: INDUSTRIAL FINANCE**

Role, Nature, Value and Types of Institutional Finance; IDBI, IFCI, ICICI, SFCs, SIDBI, and Commercial Banks. Profit and Loss Account; Assessment of financial Soundness and Ratio Analysis.

### UNIT - 5: PROBLEMS AND PROSPECTS OF MAJOR INDUSTIRES IN INDIA

Iron and Steel, Cotton Textiles, Jute Textiles, Sugar, Cement Industries.

#### Reference Books:

- 1. Ahluwalia, I.J. (1985): Industrial Growth in India, Oxford University Press, New Delhi.
- 2. Barthwal, R.R. (1985): Industrial Economics, Wiley Eastern Ltd., New Delhi.
- 3. Cherunilam, F. (1994): Industrial Economics: Indian Perspective (3<sup>rd</sup> Edition), Himalaya Publishing House, Mumbai.
- 4. Dasai, B. (1999): Industrial Economy in India (3<sup>rd</sup> Edition), Himalaya Publishing House, Mumbai.
- 5. Divine, P.J. and R.M. Jones et al. (1976): An Introduction to Industrial Economics, George Allen and Unwin Ltd., London.
- 6. Government of India: Economic Survey (Annual).
- 7. Hay, D. and D.J.Morris (1979): Industrial Economics: Theory and Evidence, Oxford University Press, New Delhi.
- 8. Kuchhal, S.C. (1980): Industrial Economy of India (5<sup>th</sup> Edition), Chaitanya Publishing House, Allahabad.
- 9. Singh, A. and A.N. Sadhu (1998): Industrial Economics, Himalaya Publishing House, Bombay.

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# Reference Books (Common to I & II Semesters)

1. Joel Dean : Managerial Economics, HPH, New Delhi.

2. Sankaran : Business Economics.

3. D.M.Mithani : Managerial Economics, HPH., New Delhi.

4. Habib-Ur-Rahman : Managerial Economics, HPH., New Delhi.

5. K.K.Dewett : Economic Theory.

6. M.L.Seth : Text Book of Economic Theory.

7. P.N.Chopra : Managerial Economics.

8. S.K.Singh : Business Economics, Sahitya Bhavan, Agra.

9. Varshiney & Maheshwari : Managerial Economics.

# SECOND SEMESTER B.COM ECONOMICS SYLLABUS

# PAPER NO. 2.5: MANAGERIAL ECONOMICS - II

(80 Marks of 3 hours duration and 20 marks IA) 5 hours per week

**Objective:** To acquaint the students with the basics of economics and to apply them in various functions of business.

**Pedagogy:** Class room lectures and discussion. The topics should be dealt with numerical problems and case studies, where ever necessary.

# UNIT I: FIRMS AND THEIR OBJECTIVES

Introduction, Profit maximization, Sales Maximization, Growth Maximization, Better Industrial Management and Relations.

## UNIT II: MARKET STRUCTURE

Meaning of Market; Types; Perfect Competition, Meaning and Features; Monopoly, Meaning and Features, Monopolistic Competition, Meaning and Features. Duopoly and Oligopoly, Meaning and Features.

# UNIT III: MARKET PRICE DETERMINATION

Price Determination under the Conditions of Perfect Competition, Monopoly, Monopolistic Competition, Duopoly and Oligopoly; Types of Competition. Short Term and Long Term Price Determination.

## UNIT IV: BREAK EVEN ANALYSIS

Meaning, Assumptions, Usefulness of Break Even Analysis, Break Even Chart, An Alternative Form of the Break Even Chart, Formula Method For Determining Breakeven Point, Limitations.

## **UNIT V: PROFIT ANALYSIS**

Meaning, Definition and Types. Theories of Profit- Risk and Uncertainty, Knights' Theory, Schumpeter's Theory of Innovation. Developing a Suitable Profit Policy, Control of Profit.

### SKILL DEVELOPMENT:

- 1. Draft diagrammatic representation of each aspect of different chapters, in a separate book.
- Select and discuss the core issues, from each chapter, that will have impact on business
- 3. Students have to choose a product and apply price elasticity in real situation.

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